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HUSCOKE RESOURCES HOLDINGS LIMITED
和嘉資源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 704)

(I) CHANGE OF EXECUTIVE DIRECTOR; AND
(II) CHANGE OF AUTHORIZED REPRESENTATIVE

The Board is pleased to announce that on 7 September 2018 (i) Mr. So will be appointed as an executive Director and Mr. Li will resign as an executive Director; and (ii) the Authorized Representative of the Company will be changed from Mr. Li to Mr. So.

The board (the “**Board**”) of directors (each a “**Director**”) of Huscoke Resources Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) is pleased to announce that on 7 September 2018 (i) Mr. So Chiu Fung (“**Mr. So**”) will be appointed as an executive Director and Mr. Li Baoqi (“**Mr. Li**”) will resign as an executive Director; and (ii) the authorized representative (the “**Authorized Representative**”) of the Company will be changed from Mr. Li to Mr. So.

CHANGE OF EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from 7 September 2018, Mr. So will be appointed as an executive Director of the Company. Set out below is the biographical background of Mr. So.

Appointment of Mr. SO Chiu Fung

Mr. So Chi Fung, aged 39, will be appointed as an Executive Director of the Company with effect from 7 September 2018.

Mr. So is acting deputy general manager of Fruitful International Investment Limited, a subsidiary of the Company and responsible for investment business of the Group. He also holds other positions in subsidiaries of the Group. Mr. So has extensive experience in finance and investment, including but not limited to industries of information technology and natural resources. Prior to joining the Group, Mr. So served as vice president at China Merchants Securities (HK) Co., Limited for private equity investments and fund management. He also worked at Ricco Capital Holdings Limited during which he participated in international and domestic direct investments and served as index analyst at Morgan Stanley Capital International Inc. Mr. So holds a bachelors of engineering in information systems engineering from Imperial College, University of London and also a master of finance degree from the University of Hong Kong.

Mr. So has not entered into any service agreement with the Company regarding his appointment. Mr. So will hold office until the next annual general meeting of the Company and will retire at that general meeting but will be eligible for re-election pursuant to the bye-laws of the Company. Mr. So will be entitled to a monthly director fee of HK\$82,000, which was determined by the remuneration committee of the Company with reference to his duties and responsibilities within the Group, the Group's remuneration policy and the prevailing market condition. He is also entitled to a discretionary bonus for each financial year, which is payable at the discretion of the Board (or, if so delegated, the remuneration committee of the Board) and determined with reference to the Group's results and performance for the financial year concerned.

To the best knowledge and belief of the Board, having made all reasonable enquiries, save as disclosed above, (i) Mr. So does not hold any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement; (ii) Mr. So has not previously held any position with any member of the Group and does not hold any other positions with the Company or other members of the Group; (iii) Mr. So does not have any relationship with any Director, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it in the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)); (iv) Mr. So does not have any interests and short positions in the shares or underlying shares or debentures of the Company and its associated corporations which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there is no information that should be disclosed pursuant to sub-paragraphs (h) to (v) of Rule 13.15(2) of the Listing Rules nor any other matters that need to be brought to the attention of the shareholders of the Company in relation to Mr. So’s appointment pursuant to the Listing Rules.

Resignation of Mr. Li Baoqi

Mr. Li has tendered his resignation as an executive Director with effect from 7 September 2018 in order to pursue other personal commitment. The resignation has been accepted by the Board.

Mr. Li has confirmed that he has no disagreement with the Board and that there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board also announces that with effect from 7 September 2018, Mr. Li will resign as the Authorized Representative as required under Rule 3.05 of the Listing Rules and the Authorized Representative will be changed from Mr. Li to Mr. So.

The Board would like to express its warmest welcome to Mr. So in joining the Board on 7 September 2018 and extend its appreciation to Mr. Li for his valuable contributions during his tenure of office in the Company.

By Order of the Board
Huscoke Resources Holdings Limited
Li Chi Chung
Company Secretary

Hong Kong, 6 September 2018

As at the date of this announcement, the executive Directors of the Company are Mr. Zhao Xu Guang and Mr. Li Baoqi, the non-executive Directors of the Company are Mr. Wong Siu Hung, Patrick and Mr. Huang Man Yem, the independent non-executive Directors of the Company are Mr. Lam Hoy Lee, Laurie, Mr. Lau Ka Ho and Mr. To Wing Tim, Paddy.