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HUSCOKE RESOURCES HOLDINGS LIMITED

和嘉資源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 704)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions.

The Board wishes to inform the shareholders and potential investors of the Company that based on a preliminary assessment of the unaudited management accounts of the Group for the six months ended 30 June 2017, the Group expects to record a consolidated profit for the period of not less than HK\$130 million for the six months ended 30 June 2017 as compared to the consolidated profit for the period of approximately HK\$9.6 million for the corresponding period in 2016.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by the board of directors (the “Board”) of Huscoke Resources Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “Inside Information Provisions”).

The Board wishes to inform shareholders and potential investors of the Company that, based on a preliminary assessment of the unaudited management accounts of the Group for the six months ended 30 June 2017, the Group expects to record a consolidated profit for the period of not less

than HK\$130 million for the six months ended 30 June 2017 as compared to the consolidated profit for the period of approximately HK\$9.6 million for the corresponding period in 2016. The Board is of the view that the expected significant increase in the consolidated profit for the period is mainly attributable to the following principal factors:

- (i) the recorded reversal of impairment loss in respect of property, plant and equipment for the six months ended 30 June 2017; and
- (ii) the increase in the average selling price of coke, the major product of the Company, during the first half of 2017 compared with the corresponding period in 2016.

The Company is still in the course of preparing the consolidated interim results of the Group for the six months ended 30 June 2017. The information contained in this announcement is based only on the preliminary assessment by the Board upon its review of the unaudited management accounts of the Group for the six months ended 30 June 2017 and other information currently available to the Company which has not been reviewed or audited by the Company's independent auditor. Shareholders and potential investors of the Company are advised to refer to the Company's interim results announcement for the details of the finalised consolidated interim results of the Group for the six months ended 30 June 2017, which is expected to be announced by the end of August 2017 in compliance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
HUSCOKE RESOURCES HOLDINGS LIMITED
Li Chi Chung
Company Secretary

Hong Kong, 25 July 2017

As at the date of this announcement, the executive Directors of the Company are Mr. Zhao Xu Guang and Mr. Wong Siu Hung, Patrick, the non-executive Directors of the Company is Mr. Huang Man Yem, the independent non-executive Directors of the Company are Mr. Lam Hoy Lee, Laurie, Mr. Lau Ka Ho and Mr. To Wing Tim, Paddy.