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HUSCOKE RESOURCES HOLDINGS LIMITED
和嘉資源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 704)

COMPLETION OF REPAYMENT OF REMAINING DEPOSIT

References are made to, inter alia, the announcements issued by Huscoke Resources Holdings Limited (the “**Company**”) dated 23 May 2013, 27 March 2014, 10 September 2014, 30 October 2014, 24 November 2014, 29 December 2014, 23 January 2015, 12 February 2015, 18 March 2015, 26 March 2015 and 29 May 2015, 29 July 2015 and 13 April 2016 (the “**Announcements**”) in relation to, among others, the annual coke sale and purchase agreement (the “**Annual Coke S&P Agreement**”) dated 22 May 2013 entered into among the Company, Kailuan (Hong Kong) International Co. Ltd. (“**Kailuan**”) and Mr. Wu Jixian (“**Mr. Wu**”), a former non-executive director of the Company. Capitalised terms used herein shall have the same meanings as defined in the Announcements unless the context requires otherwise.

On 11 November 2016, both the Company and Kailuan confirm that the remaining deposit of HK\$120 million paid by Kailuan under the Annual Coke S&P Agreement has been fully settled and repaid by the Company. The pledges of an aggregate of 231,400,000 Shares (equivalent to 1,157,000,000 Shares prior to completion of the Capital Reorganisation as announced on 15 December 2015) by Mr. Wu and certain other Shareholders have accordingly been released.

Huscoke Resources Holdings Limited

Li Baoqi

Executive Director

Hong Kong, 11 November 2016

As at the date of this announcement, the executive Directors of the Company are Mr. Li Baoqi and Mr. Wong Siu Hung, Patrick, the non-executive Director is Mr. Huang Man Yem, the independent non-executive Directors of the Company are Mr. Lam Hoy Lee, Laurie, Mr. Lau Ka Ho and Mr. To Wing Tim, Paddy.