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**HUSCOKE RESOURCES HOLDINGS LIMITED**  
**和嘉資源控股有限公司**

*(incorporated in Bermuda with limited liability)*

**(stock code: 704)**

*Website: <http://www.huscoke.com>*

**APPOINTMENT OF NEW DIRECTORS**

The Board announces that with effect from 3 November 2016, Mr. Wong Siu Hung, Patrick was appointed as an executive Director and Mr. Huang Man Yem was appointed as a non-executive Director.

The board (“**Board**”) of directors (“**Directors**”, each a “**Director**”) of Huscoke Resources Holdings Limited (the “**Company**”, together with its subsidiaries are collectively referred to as the “**Group**”) announces the following changes in directors of the Company:

**APPOINTMENT OF MR. WONG SIU HUNG PATRICK AS A NEW EXECUTIVE DIRECTOR**

Mr. Wong Siu Hung, Patrick was appointed as an executive Director with effect from 3 November 2016.

Mr. Wong Siu Hung, Patrick, aged 61, is an Associate member of Chartered Institute of Bankers, United Kingdom and holds a Master degree in Applied Finance from Macquarie University, Australia. He has more than 30 years of working experience in banking, finance, commodity trading and project development. He was an executive director of Titan Petrochemicals Group Limited (“**Titan Petrochemicals**”), the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 1192) between 2008 and 2015. Prior to joining Titan Petrochemicals, Mr. Wong Siu Hung, Patrick was the senior vice president of Commodity and Trade Finance at Societe Generale Singapore and the chief executive officer in the China Division of Louis Dreyfus Group, a global commodity trading firm.

Mr. Wong Siu Hung, Patrick did not have any relationship with any Directors, senior management, substantial shareholders (as defined in the Rules (“**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange) or controlling shareholders (as defined in the Listing Rules) of the Company. As at the date of this announcement, he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “**SFO**”).

Save as disclosed in this announcement, Mr. Wong Siu Hung, Patrick does not hold any other position in the Company or its subsidiaries and has not been a director of other listed companies in Hong Kong or overseas in the past three years preceding the date of this announcement or possessed any other professional qualifications.

There is no service contract entered into between the Company and Mr. Wong Siu Hung, Patrick. He will hold office until the next annual general meeting of the Company and will retire at that general meeting but will be eligible for re-election pursuant to the Bye-Laws of the Company and the Listing Rules. He will be entitled to a monthly director fee of HK\$65,000 (which is payable at the level of the Company) and a monthly salary of HK\$45,000 (which is payable at the level of Huscoke International Group Ltd., a wholly owned subsidiary of the Company), which were determined by the remuneration committee of the Group with reference to his duties and responsibilities within the Group, the Group’s remuneration policy and the prevailing market condition. He is also entitled to a discretionary bonus for each financial year, which is payable at the discretion of the Board (or, if so delegated, the remuneration committee of the Board) and determined with reference to the Group’s results and performance for the financial year concerned. Save as disclosed in this announcement, the Board is not aware of any information in relation to the appointment of Mr. Wong Siu Hung, Patrick as a new Director, which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and any other matters that need to be brought to the attention of the shareholders of the Company.

#### **APPOINTMENT OF MR. HUANG MAN YEM AS A NEW NON-EXECUTIVE DIRECTOR**

Mr. Huang Man Yem was appointed as a non-executive Director with effect from 3 November 2016.

Mr. Huang Man Yem, aged 41, holds a Master degree of Corporate Finance from the Hong Kong Polytechnic University and a Bachelor degree of Engineering, Electronic Engineering from City University of Hong Kong. He has more than 15 years of working experience in corporate development and restructuring, corporate establishment and M&A projects, and capital market transactions (i.e. equities and bonds/debts) on the stock exchanges of Hong Kong and Singapore respectively. He is currently the general manager of the Shanghai branch office of Expert Systems IVR (Asia) Co. Ltd., a Hong Kong based subsidiaries of Asia-Pacific Region Unified Communications solution provider engaged in Unified Communications solutions development and corporate establishment consultant business and was also a former member of the senior management of Titan Petrochemicals from April 2002 to May 2014.

Mr. Huang Man Yem did not have any relationship with any Directors, senior management, substantial shareholders (as defined in the Listing Rules or controlling shareholders (as defined in the Listing Rules) of the Company. As at the date of this announcement, he does not have any interest in the shares of the Company within the meaning of Part XV of the SFO. Save as disclosed in this announcement, Mr. Huang Man Yem does not hold any other position in the Company or its subsidiaries and has not been a director of other listed companies in Hong Kong or overseas in the past three years preceding the date of this announcement or possessed any other professional qualifications.

There is no service contract entered into between the Company and Mr. Huang Man Yem. He will hold office until the next annual general meeting of the Company and will retire at that general meeting but will be eligible for re-election pursuant to the Bye-Laws of the Company and the Listing Rules. He will be entitled to a monthly director fee of HK\$15,000 (which is payable at the level of the Company), which was determined by the remuneration committee of the Company with reference to his duties and responsibilities within the Company, the Company's remuneration policy and the prevailing market condition. He is also entitled to a discretionary bonus for each financial year, which is payable at the discretion of the Board (or, if so delegated, the remuneration committee of the Board) and determined with reference to the Group's results and performance for the financial year concerned.

Save as disclosed in this announcement, the Board is not aware of any information in relation to the appointment of Mr. Huang Man Yem as a new Director, which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and any other matters that need to be brought to the attention of the shareholders of the Company.

## **GENERAL**

The Board would like to take this opportunity to express its warm welcome to Mr. Wong Siu Hung, Patrick and Mr. Huang Man Yem on their appointment.

By Order of the Board  
**HUSCOKE RESOURCES HOLDINGS LIMITED**  
**Li Baoqi**  
*Executive Director*

Hong Kong, 3 November 2016

*As at the date of this announcement, the executive Directors of the Company are Mr. Li Baoqi and Mr. Wong Siu Hung, Patrick, the non-executive Director is Mr. Huang Man Yem, the independent non-executive Directors of the Company are Mr. Lam Hoy Lee, Laurie, Mr. Lau Ka Ho and Mr. To Wing Tim, Paddy.*