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## **HUSCOKE RESOURCES HOLDINGS LIMITED**

### **和嘉資源控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 704)**

### **UPDATE ON THE SUBSCRIPTION AGREEMENT AND THE CB SUBSCRIPTION AGREEMENT**

References are made to (i) the announcements of Huscoke Resources Holdings Limited (the “**Company**”) dated 13 April 2016 (the “**CB Announcement**”) in relation to the CB Issue and dated 31 May 2016 in relation to the extension of long stop date of the CB Subscription Agreement (the “**CB Extension Announcement**”); (ii) the circular of the Company dated 15 April 2016 (the “**Circular**”) in respect of, among other things, the proposed Subscription and the application for the Whitewash Waiver; (iii) the announcement of the Company dated 23 May 2016 in relation to, among other things, the extension of long stop date of the Subscription Agreement (the “**Subscription Extension Announcement**”); and (iv) the announcements of the Company dated 30 August 2016 and 29 September 2016 in relation to further extension of long stop date of the Subscription Agreement and the CB Subscription Agreement (the “**Further Extension Announcements**”). Capitalised terms used herein shall have the same meanings as defined in the CB Announcement, the CB Extension Announcement, the Circular, the Subscription Extension Announcement and the Further Extension Announcements unless the context requires otherwise.

### **UPDATE ON THE SUBSCRIPTION AGREEMENT**

As set out in the Circular, the Subscription Extension Announcement and the Further Extension Announcements, conditions precedent of the Subscription Agreement are required to be fulfilled by the parties on or before 28 October 2016 pursuant to the Subscription Agreement and the extension letters entered into between the Company and the Subscriber for the further extension of the Subscription Long Stop Date. The Board is pleased to announce that as at the date of this announcement, all conditions precedent in respect of the Subscription set out under the section sub-headed “Conditions precedent” in the “Letter from the Board” in the Circular have been fulfilled. As such, the parties to the Subscription Agreement agree that the Subscription will proceed and the Subscription Completion will take place on 2 November 2016.

## UPDATE ON THE CB SUBSCRIPTION AGREEMENT

As set out in the CB Announcement, the CB Extension Announcement and the Further Extension Announcements, certain conditions precedent of the CB Subscription Agreement are required to be fulfilled by the parties on or before 28 October 2016 pursuant to the CB Subscription Agreement and the extension letters entered into between the Company and Kailuan (Hong Kong) International Co. Ltd. for the further extension of the CB Long Stop Date.

Given that the Subscription will proceed and the Subscription Completion as one of the conditions precedent to the CB Subscription Agreement will take place on 2 November 2016 as set out above in this announcement, the Board is pleased to announce that the completion of the CB Issue will also be expected to take place on 2 November 2016.

Further announcement(s) in respect of the Subscription Completion and the completion of the CB Issue will be made by the Company as and when appropriate.

By order of the Board  
**Huscoke Resources Holdings Limited**  
**Li Baoqi**  
*Executive Director*

Hong Kong, 28 October 2016

*As at the date of this announcement, the executive Director of the Company is Mr. Li Baoqi, the independent non-executive Directors of the Company are Mr. Lam Hoy Lee, Laurie, Mr. Lau Ka Ho and Mr. To Wing Tim, Paddy.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*In the case of any inconsistency, the English text of this announcement shall prevail over its Chinese text.*