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## **HUSCOKE RESOURCES HOLDINGS LIMITED**

**和嘉資源控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 704)**

### **VOLUNTARY ANNOUNCEMENT**

### **COMPLETION OF SHAREHOLDING CHANGE OF SHANXI JINYAN HUSCOKE ENERGY CO., LTD.,<sup>#</sup>**

### **BEING THE COMPANY'S NON-WHOLLY OWNED SUBSIDIARY**

This announcement is made by Huscoke Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the announcement of Company dated 25 August 2016 (the “**Capital Reduction Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Capital Reduction Announcement.

As disclosed in the Company’s announcement dated 25 August 2016, Shanxi Huscoke, a non-wholly owned subsidiary of the Company established in Shanxi Province of the People’s Republic of China (“**PRC**”), has been granted the approval from Department of Commerce, Shanxi Province for the reduction of Shanxi Huscoke’s registered capital from HK\$900,000,000 to HK\$715,000,000 (the “**Capital Reduction**”).

Before the Capital Reduction, Shanxi Huscoke originally had the right to inject a capital of HK\$810,000,000, which represented 90% of the registered capital. Shanxi Huscoke had injected HK\$625,000,000 over the years, which represented 87.41% of the registered capital after the Capital Reduction.

In order to maintain the shareholding percentage of respective shareholders of Shanxi Huscoke, application had been made and the approval had been granted by the Department of Commerce, Shanxi Province on 13 September 2016 regarding the transfer of 2.33% and 0.26% shareholding in Shanxi Huscoke held by the two minority shareholders to the Group. On completion of the shareholding transfer, the Group holds Shanxi Huscoke 90% equity interest, representing HK\$643,500,000 paid-in capital of Shanxi Huscoke.

On 14 September 2016, The People's Government of Shanxi Province granted a new Certificate of Approval for Establishment of Enterprises with Investment of Taiwan, Hong Kong, Macao and Overseas Chinese in the PRC to Shanxi Huscoke with the details of the revised capital contribution details. Shanxi Administration for Industry & Commerce had approved our application of Capital Reduction and relevant information was published on its website on 12 October 2016.

# The English transliteration of the Chinese name in this announcement, where indicated, is included for information only, and should not be regarded as the official English name of such Chinese name.

By Order of the Board  
**Huscoke Resources Holdings Limited**  
**Li Baoqi**  
*Executive Director*

Hong Kong, 18 October 2016

*As at the date of this announcement, the executive Director of the Company is Mr. Li Baoqi, the independent non-executive Directors of the Company are Mr. Lam Hoy Lee, Laurie, Mr. Lau Ka Ho and Mr. To Wing Tim, Paddy.*