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HUSCOKE RESOURCES HOLDINGS LIMITED

和嘉資源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 704)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions.

The Board wishes to inform the shareholders of the Company and potential investors that, based on a preliminary review of the unaudited management accounts of the Group for the six months ended 30 June 2016, the financial results of the Group for the six months ended 30 June 2016 are expected to record a profit.

The information contained in this announcement is only based on the preliminary review of the management accounts of the Group and the information currently available to the Board, which has not been confirmed nor audited by the Company's independent external auditors.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

This announcement is made by Huscoke Resources Holdings Limited (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "Inside Information Provisions").

The board of directors of the Company (the “Board”) wishes to inform shareholders of the Company and potential investors that, based on a preliminary review of the unaudited management accounts of the Group for the six months ended 30 June 2016 (“HY2016”), the financial results of the Group for HY2016 are expected to record a profit.

The Board considers that the profit for HY2016 is primarily attributable to the (i) the waiver of the 13% per annum of interim rate on the Remaining Deposit of HK\$120.0 million from Kailuan from 1 January 2016 and thereafter (please refer to the Company’s announcement dated 13 April 2016 for reference); (ii) the increase in the price of coke from around RMB 700/ tonne in April 2016 to around RMB 900/ tonne in June 2016 (www.steelhome.cn) that leads to an increase in gross profit in the second quarter of the Review Period.

The information contained in this announcement is only based on the unaudited management accounts of the Group and the information currently available to the Board, which has not been audited nor reviewed by the Company’s independent external auditors. As at the date of this announcement, the Group’s consolidated interim results for HY2016 have not been finalized. The actual results of the Group for HY2016 may be different from the information disclosed above. Shareholders and investors are advised to read carefully the interim results announcement of the Company for HY2016 which is expected to be published on or about 31 August 2016.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board
Huscoke Resources Holdings Limited
Li Baoqi
Executive Director

Hong Kong, 22 July 2016

As at the date of this announcement, the executive Director of the Company is Mr. Li Baoqi, the independent non-executive Directors of the Company are Mr. Lam Hoy Lee, Laurie, Mr. Lau Ka Ho and Mr. To Wing Tim, Paddy.