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HUSCOKE RESOURCES HOLDINGS LIMITED

和嘉資源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 704)

FURTHER DELAY IN DESPATCH OF CIRCULAR REGARDING MAJOR TRANSACTION PROPOSED DISPOSAL OF PROPERTY

Reference is made to the Company's announcements dated 10 September 2014 (the "**Major Transaction Announcement**"), the announcement dated 30 September 2014 (the "**Delay Announcement**"), and the announcement dated 30 October 2014 (the "**Further Delay Announcement**") in relation to, among other things, the Proposed Disposal of Property. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Major Transaction Announcement, the Delay Announcement, and the Further Delay Announcement.

As disclosed in the Further Delay Announcement, the Circular is postponed to be despatched to the Shareholders of the Company to a date on or before 25 November 2014.

The Vendor and Purchaser are negotiating to amend certain terms including the payment schedule of the Agreement and additional time is required to finalise certain financial information to be included in the Circular.

Moreover, the Company is still negotiating with Kailuan regarding the arrangement of the usage of proceeds from Disposal to repay the HK\$220 million deposit received by the Group from Kailuan in relation to the Annual Coke S&P Agreement.

Due to the above-stated reasons, it is expected that the despatch date of the Circular will be further postponed to a date on or before 24 February 2015.

By Order of the Board
Huscoke Resources Holdings Limited
Li Baoqi
Executive Director

Hong Kong, 24 November 2014

As at the date of this announcement, the executive directors of the Company are Mr. Gao Jianguo and Mr. Li Baoqi and the independent non-executive directors of the Company are Mr. Lam Hoy Lee, Laurie, Mr. Lau Ka Ho and Mr. To Wing Tim, Paddy.