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HUSCOKE RESOURCES HOLDINGS LIMITED

和嘉資源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 704)

INSIDE INFORMATION: PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders and potential investors of the Company that based on a preliminary review of the Group's unaudited management accounts for the nine months ended 30 September 2014 which recorded a loss position and the information currently available to the Board, the Board currently estimates that the Group will likely record a loss for the year ending 31 December 2014.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the PRC unaudited management accounts for the nine months ended 30 September 2014 (the “**January — September Period**”) of our main operating subsidiary in the PRC, there is a loss of around RMB80 million for the January — September Period. Moreover, as disclosed in the interim report 2014, the Group had made impairment on items of property, plant and equipment of approximately HK\$361.4 million and impairment on goodwill amounted to approximately HK\$388.5 million.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the Group’s unaudited management accounts for the nine months ended 30 September 2014 and the information currently available to the Board, the Board currently estimates that the Group will likely record a loss for the year ending 31 December 2014. The loss is principally attributable to (i) the continuous drop in coke prices and high cost of production that lead to a substantial drop in gross profit margin; (ii) the drop in the quantities of coke sold; and (iii) the impairment on items of property, plant and equipment and goodwill.

As the Group’s final results for the year ending 31 December 2014 are not yet available, the information contained in this announcement represents only a preliminary assessment made by the Board based on the information made available to the Board as at the date hereof and such information or figure has not been audited nor reviewed by the Company’s auditors. Details of the Group’s financial results and performance will be disclosed in the Company’s final results announcement for the year ending 31 December 2014. Shareholders and investors should read carefully the annual results announcement of the Company for the year ending 31 December 2014 which is expected to be published before end of March 2015.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Huscoke Resources Holdings Limited
Li Baoqi
Executive Director

Hong Kong, 30 October 2014

As at the date of this announcement, the executive Directors of the Company are Mr. Gao Jianguo and Mr. Li Baoqi and the independent non-executive Directors of the Company are Mr. Lam Hoy Lee, Laurie, Mr. Lau Ka Ho and Mr. To Wing Tim, Paddy.