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HUSCOKE RESOURCES HOLDINGS LIMITED

和嘉資源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 704)

Website: <http://www.huscoke.com>

INSIDE INFORMATION

This announcement is made by Huscoke Resources Holdings Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to, among others, the Company’s announcements dated 23 May 2013 and 27 March 2014 (“Previous Announcements”) in relation to, among others, the annual coke sale and purchase agreement dated 22 May 2013 entered into among the Company, Kailuan and Mr. Wu (the “Agreement”).

Unless the context otherwise requires, the capitalised terms used in this announcement shall have the same meanings as defined in the aforesaid Previous Announcements.

ENTERING INTO NEGOTIATION IN RELATION TO THE AGREEMENT

As mentioned in the Previous Announcements, the Agreement is expired on 23 May 2014 and the Company intends to develop a long-term trading relationship with Kailuan. The Company, Kailuan and Mr. Wu are still under negotiation in relation to the terms of extension of the Agreement. The Company will make further announcements once there are any updates on the extension of the Agreement.

Due to the weak coal market, as at the date of this announcement, there had not been any revenue recorded related to the Agreement. Accordingly, the Group shall continue to be subject to the default liquidated damages to Kailuan at HK\$44/tonne based on the supply shortage until the expiry of the term of the Agreement i.e. 23 May 2014.

The Board wishes to emphasize that as the terms of extension of the Agreement is still under negotiation, there is no guarantee that the negotiation among the parties will be successful and that extension of the Agreement will proceed. Shareholders and potential investors of the Company are urged to exercise caution when dealing in the shares of the Company.

By Order of the Board
Huscoke Resources Holdings Limited
Li Baoqi
Executive Director

Hong Kong, 23 May 2014

As at the date of this announcement, the executive directors of the Company are Mr. Gao Jianguo and Mr. Li Baoqi, the non-executive director of the Company is Mr. Wu Jixian, and the independent non-executive directors of the Company are Mr. Lam Hoy Lee Laurie, Mr. Lau Ka Ho and Mr. To Wing Tim, Paddy.