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## **HUSCOKE RESOURCES HOLDINGS LIMITED**

### **和嘉資源控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 704)**

*website: <http://www.huscoke.com>*

### **INSIDE INFORMATION**

This announcement is made by Huscoke Resources Holdings Limited (the “**Company**”, which together with its subsidiaries are collectively referred to as the “**Group**” in this announcement) pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference is made to the Company’s announcement dated 21 December 2012 (the “**2012 Announcement**”) and 28 February 2013 (the “**February Announcement**”) respectively. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the February Announcement.

As disclosed in the February Announcement, the “other intangible asset” in relation to our coke-export business may be subject to impairment. Such “other intangible asset” as recorded in the Company’s financial statements (unaudited) for the period ended 30 June 2012 has a net carrying amount of about HK\$269,030,000. After further assessment, the Company contemplates that impairment charge will more than likely be provided on such “other intangible asset” for the year ended 31 December 2012 (“**FY2012**”). The extent of impairment (if any) for such “other intangible asset” will be determined after the Company performs a full examination of the matter, and will be disclosed in the final results announcement planned to be published before the end of March 2013.

As indicated in the 2012 Announcement, the Group’s financial results for FY2012 were adversely affected by (i) the drop in coke prices and (ii) the reduction of coal supplies caused by the high purchase cost of raw materials due to the PRC Governmental consolidation of coal mines in the Shanxi Province since March 2011. The Group’s financial results for FY2012 are likely to be adversely affected further by the impairment as mentioned above.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Huscoke Resources Holdings Limited**  
**Li Baoqi**  
*Executive Director*

Hong Kong, 7 March 2013

*As at the date of this announcement, the executive Directors of the Company are Mr. Gao Jianguo and Mr. Li Baoqi the non-executive Director of the Company is Mr. Wu Jixian and the independent non-executive Directors of the Company are Mr. Lam Hoy Lee, Laurie, Mr. Lau Ka Ho and Mr. To Wing Tim, Paddy.*