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**HUSCOKE RESOURCES HOLDINGS LIMITED**

**和嘉資源控股有限公司**

(Incorporated in Bermuda with limited liability)

(Stock code : 704)

Websites : <http://www.huscoke.com>

## EXTENTION OF A NON-BINDING MEMORANDUM OF UNDERSTANDING

Reference is made to the announcement of Huscoke Resources Holdings Limited (“**Company**”) dated 14 September 2010 (“**Previous Announcement**”) regarding, among other things, a non-binding Second MOU relating to the proposed cooperation with Golden Rock in the construction of a coking plant with a projected annual production capacity of approximately two million tones. Terms used in this announcement shall have the same meanings as those defined in the Previous Announcement, unless the context otherwise requires.

Following the issue of the Previous Announcement, GRG Huscoke (Shan Xi) Ltd (“**GRG Huscoke**”) and Golden Rock established a new joint venture company (“**Preparatory Company**”) in the PRC in January 2011. The Preparatory Company is permitted under its business licence to engage only in the preparatory activities of the proposed construction of the coking plant, and is prohibited from engaging in production operations. In accordance with the articles of association of the Preparatory Company, GRG Huscoke has invested around RMB2 million and held 20% equity interests in the Preparatory Company. There is no commitment for the Company to make any further investment in the Preparatory Company or in the construction of the proposed coking plant.

As mentioned in the Previous Announcement, the Second MOU is valid for six months from 14 September 2010 (being the date of its signing), On 14 March 2011, Golden Rock and the Company has entered into a memorandum to extend the validity period of the Second MOU for three more months from 14 March 2011.

The Board wishes to remind shareholders of the Company that there is no assurance that any binding agreement(s) in connection with the First MOU and/or the Second MOU will be signed between the parties. The Proposed Transactions may or may not proceed individually or collectively. The Proposed Transactions may or may not constitute a notifiable transaction under the Listing Rules. Further announcement(s) in relation to the Proposed Transactions, if such constitutes a notifiable transaction, will be made by the Company as and when appropriate in compliance with the Listing Rules.

**Shareholders of the Company and public investors are urged to exercise caution when dealing in the Shares.**

By Order of the Board

**Huscoke Resources Holdings Limited**

**Li Baoqi**

*Executive Director*

Hong Kong, 14 March 2011

*As at the date of this announcement, the executive Directors are Mr. Wu Jixian, Mr. Li Baoqi, and Mr. Cheung Ka Fai, and the independent non-executive Directors are Mr. Lam Hoy Lee Laurie, Mr. Wan Hon Keung and Mr. To Wing Tim, Paddy.*