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HUSCOKE RESOURCES HOLDINGS LIMITED

和嘉資源控股有限公司

(incorporated in Bermuda with limited liability)

(stock code: 704)

Website: <http://www.huscoke.com>

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of Huscoke Resources Holdings Limited (the “Company”) hereby announces that the Company has granted share options under its share option scheme, subject to acceptance of the grantees, details of which are set out as below:

Date of grant:	11 January 2010 (the “Date of Grant”)
Exercise price of share options granted:	HK\$0.68 to subscribe for one ordinary share of HK\$0.10 each of the Company
Number of share options granted:	12,000,000 share options (each share option shall entitle the holder of the share option to subscribe for one share of the Company)
Closing price of the shares of the Company on the Date of Grant:	HK\$0.68
Validity period of the share options:	11 January 2010 to 10 January 2015 (the “Option Period”)

The share options were granted to some of the directors, chief executive and substantial shareholder of the Company with details as follows:

	Name of grantee	Number of share options
Executive director, Chief Executive and substantial shareholder of the Company :	Wu Jixian	3,600,000
Executive director and Acting Chairman:	Li Baoqi	3,000,000

Executive director:	Cheung Ka Fai	2,600,000
Other three Employees:		2,800,000
Total		<u>12,000,000</u>

The share options may be exercisable at any time during the Option Period.

By Order of the Board
HUSCOKE RESOURCES HOLDINGS LIMITED
Li Baoqi
Executive Director

Hong Kong, 11 January 2010

As at the date of this announcement, the executive Directors of the Company are Mr. Wu Jixian, Mr. Li Baoqi, Mr. Chim Kim Lun, Ricky and Mr. Cheung Ka Fai and the independent non-executive Directors of the Company are Mr. Lam Hoy Lee, Laurie, Mr. Wan Hon Keung, Mr. Sun Tak Keung and Mr. To Wing Tim Paddy.