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HUSCOKE RESOURCES HOLDINGS LIMITED

和嘉資源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 704)

website: <http://www.huscoke.com>

VERY SUBSTANTIAL ACQUISITION IN RELATION TO THE ACQUISITION OF COKE PROCESSING ASSETS

DELAY IN DESPATCH OF CIRCULAR

Pursuant to Rule 14.38A and Rule 14.48 of the Listing Rules, the Company is required to despatch the Circular regarding a very substantial acquisition for the acquisition of the Coke Processing Assets to the Shareholders on or before 7 January 2010, being 21 days after publication of the Announcement.

As additional time is required to finalize, among other things, (i) the financial information of the Coke Processing Assets (i.e. accountants' report on the Coke Processing Assets and pro forma financial information of the Group as enlarged by the Acquisition); and (ii) the valuation report of the Coke Processing Assets to be included in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38A and Rule 14.48 of the Listing Rules for an extension of time to despatch the Circular to no later than 31 January 2010.

Reference is made to the announcement of Huscoke Resources Holdings Limited ("**Company**") dated 17 December 2009 ("**Announcement**") regarding, among other things, a very substantial acquisition for the acquisition of the Coke Processing Assets. Terms used in this announcement shall have the same meanings as those defined in the Announcement, unless the context otherwise requires.

Pursuant to Rule 14.38A and Rule 14.48 of the Listing Rules, the Company is required to despatch a circular (“**Circular**”) containing, among other matters, further details of the Acquisition to the Shareholders on or before 7 January 2010, being 21 days after the publication of the Announcement. As additional time is required to finalize, among other things, (i) the financial information of the Coke Processing Assets (i.e. accountants’ report on the Coke Processing Assets and pro forma financial information of the Group as enlarged by the Acquisition); and (ii) the valuation report of the Coke Processing Assets to be included in the Circular, the Company has applied to the Stock Exchange for a wavier from strict compliance with Rule 14.38A and Rule 14.48 of the Listing Rules for an extension of time to despatch the Circular to no later than 31 January 2010.

By Order of the Board
Huscoke Resources Holdings Limited
Li Baoqi
Acting Chairman

Hong Kong, 6 January 2010

As at the date of this announcement, the executive Directors of the Company are Mr. Wu Jixian, Mr. Li Baoqi, Mr. Chim Kim Lun, Ricky and Mr. Cheung Ka Fai, and the independent non-executive Directors of the Company are Mr. Lam Hoy Lee Laurie, Mr. Wan Hon Keung, Mr. Sun Tak Keung and Mr. To Wing Tim, Paddy.