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HUSCOKE HOLDINGS LIMITED

和嘉控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 704)

ANNOUNCEMENT

This announcement is made by Huscoke Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2018 and other information currently available to the Board, it is expected that the Group would maintain profit for the year ended 31 December 2018 which is similar to the previous year.

Reference is made to the announcement of the Company dated 30 November 2018 (the “**Announcement**”) in relation to, among others, completion of the discloseable transaction on the part of the Company in relation to investment in EDB Holding Limited (“**EDB Holding**”). As at the date of this announcement, the Group hold 26,467,505 shares of EDB Holding, representing approximately 20.5% of its enlarged issued share capital. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

As EDB Holding has not yet completed the audit of its consolidated financial statements for the year ended 31 December 2018. The management of the Company is unable to obtain relevant audited financial information of EDB Holding to be incorporated in the consolidated financial statements of the Group for the year ended 31 December 2018. Pursuant to the repurchase terms of the SPA and Subscription Agreement, in the event if EDB Holding cannot reach the guaranteed profit, the Group shall be entitled to exercise the repurchase right for protecting the interest of the Group. Meanwhile, according to the financial information provided by EDB Holding, The Board believes that there is no significant impact on the operations and profitability of the Group.

The information contained in this announcement only represents a preliminary review by the Board with reference to information currently available to the Group and the unaudited consolidated management accounts of the Group for the year ended 31 December 2018, all of which are still subject to review and audit by the Company's auditors and the audit committee of the Company and the Board and may be subject to adjustments. The Company is still in the process of preparing the results announcement for the year ended 31 December 2018 which is expected to be published by the end of March 2019 in accordance with the Listing Rules.

Further announcement(s) will be made by the Company to update its shareholders about this matter as and when appropriate.

By order of the Board of
Huscoke Holdings Limited
So Chiu Fung
Executive Director

Hong Kong, 18 March 2019

As at the date of this announcement, the Board comprises Mr. Zhao Xu Guang and Mr. So Chiu Fung as executive Directors; Mr. Wong Siu Hung, Patrick and Mr. Huang Man Yem as non-executive Directors; Mr. Lam Hoy Lee, Laurie, Mr. To Wing Tim, Paddy and Dr. Wang Wei Hsin as independent non-executive Directors.