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HUSCOKE HOLDINGS LIMITED

和嘉控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 704)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Huscoke Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Li Qinghua (“**Mr. Li**”) has been appointed as an executive Director of the Company with effect from 10 June 2019. The biographical details of Mr. Li are set out as follows:

Biography of Mr. Li Qinghua

Mr. Li Qinghua, aged 54, has been appointed as an executive Director of the Company with effect from 10 June 2019. Mr. Li served as the chief executive officer of China Taiping Insurance (HK) Company Limited from January 2015 to January 2019. Mr. Li served as general manager of China Taiping Insurance Shared Service Center* from September 2008 to January 2015. Mr. Li served as deputy general manager of Taiping Life Insurance Company Limited from September 2001 to September 2008 and a chief representative of China Insurance (Holdings) Company, Limited in 2001. He was a director of National Cocoon and Silk Coordinating Group* and a deputy director of foreign economic department of State Economic and Trade Commission. Mr. Li held a bachelor’s degree in automatic control and a master’s degree in business management from Beijing Institute of Technology.

Mr. Li has entered into a service agreement with the Company regarding his appointment. Mr. Li shall hold office until the next annual general meeting of the Company and retire at that general meeting but be eligible for re-election pursuant to the Bye-Laws of the Company. Mr. Li is entitled to a yearly director fee of HK\$2,600,000, including monthly fee of HK\$200,000 and a year-end remuneration fee, which was determined by the remuneration committee of the Company with reference to his duties and responsibilities within the Group, the Group’s remuneration policy and the prevailing market condition. He is also entitled to a discretionary bonus for each financial year, which is payable at the discretion of the Board (or, if so delegated, the remuneration committee of the Board) and determined with reference to the Group’s results and performance for the financial year concerned.

Save as disclosed above, as at the date of this announcement, Mr. Li (i) does not hold any position with the Company or other members of the Group; (ii) does not have any relationship with any Director, senior management, substantial or controlling shareholder of the Company (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)); (iii) has not held any directorship in public companies in the last three years the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not have any interests in the securities of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information which is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there are no matters relating to the appointment of Mr. Li which the Board considers necessary to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Li in joining the Company.

By order of the Board of
Husoke Holdings Limited
So Chiu Fung
Executive Director

Hong Kong, 10 June 2019

As at the date of this announcement, the Board comprises Mr. Zhao Xu Guang, Mr. Li Qinghua and Mr. So Chiu Fung as executive Directors; Mr. Wong Siu Hung, Patrick and Mr. Huang Man Yem as non-executive Directors; Mr. Lam Hoy Lee, Laurie, Mr. To Wing Tim, Paddy and Dr. Wang Wei Hsin as independent non-executive Directors.

* For identification purposes only