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## **HUSCOKE HOLDINGS LIMITED**

### **和嘉控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 704)**

#### **(I) CHANGE OF DIRECTORS; AND (II) CHANGE OF AUTHORIZED REPRESENTATIVE**

#### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Huscoke Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Jiang Jiansheng (“**Mr. Jiang**”) has been appointed as a non-executive Director of the Company with effect from 15 January 2020. The biographical details of Mr. Jiang are set out as follows:

#### **Biography of Mr. Jiang Jiansheng**

Mr. Jiang Jiansheng, aged 57, has been appointed as a non-executive Director of the Company with effect from 15 January 2020. Mr. Jiang has served as a senior consultant and general manager of Inner Mongolia Andeli Chemical Co., Ltd.\* since 2018. Mr. Jiang respectively served as deputy general manager, chief engineer of the chemical sector, director of the coal-to-liquids project and senior consultant of Inner Mongolia Yitai Coal Oil Production Plant\*. Mr. Jiang also served as chemical process design engineer and dean of the design and research institute of Yanchang Petroleum Shaanxi Xingping Fertilizer Plant\* (now known as Yanchang Petroleum Shaanxi Xinghua Group Company\*) from 1984 to 2005.

Mr. Jiang was the chairman of the National Nitrogen Fertilizer Association, the chairman of Technical Committee of the National Chemical Synthetic Ammonia Design Technology Center Station, a member of a committee on standardization of Coal Fuel of National Energy Administration, a member of the professional committee on Coal Chemical Utilization of The Chemical Industry and Engineering Society of China, a member of Technical Committee of the National Gas Purification Information Centre, an expert of the Coal Chemical Industry Expertise Committee of China Petroleum and Chemical Industry Federation and evaluation expert of the China Development Bank, etc.

Mr. Jiang held a professional qualification of inorganic chemical engineering in chemical engineering and bachelor degree in engineering at Inner Mongolia University of Technology. Mr. Jiang is a senior engineer in professor-level and a registered chemist in chemical process design.

Mr. Jiang has entered into a service agreement with the Company regarding his appointment. Mr. Jiang shall hold office until the next annual general meeting of the Company and retire at that general meeting but be eligible for re-election pursuant to the Bye-Laws of the Company. Mr. Jiang is entitled to a yearly director fee of HK\$390,000, including monthly director fee of HK\$30,000 and a year-end remuneration fee, which was determined by the remuneration committee of the Company with reference to his duties and responsibilities within the Group, the Group's remuneration policy and the prevailing market condition.

Save as disclosed above, as at the date of this announcement, Mr. Jiang (i) does not hold any position with the Company or other members of the Group; (ii) does not have any relationship with any Director, senior management, substantial or controlling shareholder of the Company (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")); (iii) has not held any directorship in public companies in the last three years the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not have any interests in the securities of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information which is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there are no matters relating to the appointment of Mr. Jiang which the Board considers necessary to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Jiang in joining the Company.

## **RESIGNATION OF EXECUTIVE DIRECTOR**

The Board of the Company announces that Mr. So Chiu Fung ("**Mr. So**") has resigned as an executive Director of the Company with effect from 15 January 2020 due to his intention to devote more time on his other business engagements within the Group. Mr. So will remain as general manager of corporate development of the Company and director of some subsidiaries of the Group. Mr. So has confirmed that he has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company and/or the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Mr. So for his valuable contributions to the Company during his tenure of office.

## **CHANGE OF AUTHORISED REPRESENTATIVE**

The Board also announces that with effect from 15 January 2020, Mr. So has resigned as the Authorized Representative as required under Rule 3.05 of the Listing Rules and the Authorized Representative will be changed from Mr. So to Mr. Zhao Xu Guang, the Chairman and an executive Director of the Company.

By order of the Board of  
**Husoke Holdings Limited**  
**Zhao Xu Guang**  
*Chairman and Executive Director*

Hong Kong, 15 January 2020

*As at the date of this announcement, the Board comprises Mr. Zhao Xu Guang (Chairman), Mr. Li Qinghua and Mr. Wang Yijun as executive Directors; Mr. Wong Siu Hung, Patrick, Mr. Huang Man Yem and Mr. Jiang Jiansheng as non-executive Directors; Mr. Lam Hoy Lee, Laurie, Mr. To Wing Tim, Paddy and Dr. Wang Wei Hsin as independent non-executive Directors.*

*\* For identification purposes only*