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## **HUSCOKE HOLDINGS LIMITED**

### **和嘉控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 704)**

#### **INSIDE INFORMATION AND ANNOUNCEMENT IN RELATION TO THE ESTIMATED INTERIM RESULTS FOR 2020**

This announcement is made by Huscoke Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 (the “**Period**”), and other information currently available to the Board, the Board expects that there will be a decrease in profit of approximately HK\$18.0 million, representing a decrease of 40% from a profit of HK\$45.1 million for the corresponding period in 2019.

The expected decrease in profit for the Period is primarily due to the impact of Coronavirus Disease (the “**COVID-19**”) during the Period, it hits the production and the demand of coke, which had a negative effect on the market price of coke, which affected the Group’s profit margin during the Period.

The Group has adopted appropriate measures to reduce manufacturing costs and various expenses; and to strengthen operation management in order to improve profitability.

The Company is still in the process of finalizing the interim results of the Group for the Period. The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group by the Company. Such information has not been audited or reviewed by the Company’s auditors and/or the Audit Committee of the Board and therefore may be subject to adjustment.

**Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.**

By order of the Board of  
**Huscoke Holdings Limited**  
**Wong Siu Hung, Patrick**  
*Non-executive Director*

Hong Kong, 13 August 2020

*As at the date of this announcement, the Board comprises Mr. Zhao Xu Guang (Chairman), Mr. Wang Yijun as executive Directors; Mr. Wong Siu Hung, Patrick, Mr. Huang Man Yem and Mr. Jiang Jiansheng as non-executive Directors; Mr. Lam Hoy Lee, Laurie, Mr. To Wing Tim, Paddy and Dr. Wang Wei Hsin as independent non-executive Directors.*