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## **HUSCOKE HOLDINGS LIMITED**

### **和嘉控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 704)**

### **INSIDE INFORMATION**

This announcement is made by Husoke Holding Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference are made to the announcements of the Company dated 16 November 2020 and 9 December 2020 in relation to the government policy to shut-down all furnaces with coking chambers that have heights of less than 4.3 metres inside the Xiaoyi City, Shanxi Province (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

The Board would like to inform the shareholders of the Company and potential investors that, on 28 December 2020 (after the trading hour), the Board was informed by GRG Husoke that it has received a notification from the government authority of Xiaoyi City that 50% of the production capacity of GRG Husoke’s 4.3-meter Coking Furnace can continue to produce enough coking furnace coal gas for generating electricity and heating purposes for domestic consumption of Xiaoyi City, until the completion of the laying and installation of the gas pipe network in Xiaoyi City, and it is expected to be completed in early January 2021.

The 600,000 tons of annual production capacity of GRG Husoke’s 4.3-meter Coking Furnace affected by the Shut-down is all the production capacity of coke production of the Company. Given that the Shut-down took place on 28 December 2020 and it is only involved 50% production capacity, the Directors expect that it will not have any material effect to the Group’s financial performance or condition for the year ending 31 December 2020.

The Company will keep assessing and monitoring the impact after the Shut-down and has been devising viable development strategies to mitigate the relevant impact, and the Company will further disclose and provide further updates on relevant measure and business development strategies to the shareholders of the Company and the market as and when appropriate.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Huscoke Holdings Limited**  
**Au Wing Sze**  
*Company Secretary*

Hong Kong, 28 December 2020

*As at the date of this announcement, the Board comprises Mr. Zhao Xu Guang (Chairman), and Mr. Wang Yijun as executive Directors; Mr. Wong Siu Hung, Patrick, Mr. Huang Man Yem and Mr. Jiang Jiansheng as non-executive Directors; Mr. Lam Hoy Lee, Laurie, Mr. To Wing Tim, Paddy and Dr. Wang Wei Hsin as independent non-executive Directors.*