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HUSCOKE HOLDINGS LIMITED

和嘉控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 704)

INSIDE INFORMATION

This announcement is made by Husoke Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference are made to the announcements of the Company dated 16 November 2020, 9 December 2020 and 28 December 2020 in relation to the government policy to shut-down all furnaces with coking chambers that have heights of less than 4.3 metres inside the Xiaoyi City, Shanxi Province (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

The Board would like to inform the shareholders of the Company and potential investors that, on 15 April 2021 (after trading hours), the Board was informed by GRG Husoke that it has received a notification from the government authority of Xiaoyi City that 50% of the production capacity of GRG Husoke’s 4.3-meter Coking Furnace must be initiated the safety Shut-down procedure in accordance with government requirements.

The Board was also informed by GRG Husoke that the plan for Shut-down operation implementation and immediate actions have been refining in accordance with the requirements of the document. It is carrying out the Shut-down work under the premise of ensuring safety and environmental protection.

The Company will keep assessing and monitoring the impact after the Shut-down and has been devising viable development strategies to mitigate the relevant impact, and the Company will further disclose and provide further updates on relevant measure and business development strategies to the shareholders of the Company and the market as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 29 March 2021, and will remain suspended until further notice pending the release of an announcement relating to a very substantial transaction.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Huscoke Holdings Limited
Au Wing Sze
Company Secretary

Hong Kong, 15 April 2021

As at the date of this announcement, the Board comprises Mr. Zhao Xu Guang (Chairman), and Mr. Wang Yijun as executive Directors; Mr. Wong Siu Hung, Patrick, Mr. Huang Man Yem and Mr. Jiang Jiansheng as non-executive Directors; Mr. Lam Hoy Lee, Laurie, Mr. To Wing Tim, Paddy and Dr. Wang Wei Hsin as independent non-executive Directors.