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## **HUSCOKE HOLDINGS LIMITED**

### **和嘉控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 704)**

#### **INSIDE INFORMATION**

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This announcement is made by Huscoke Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 25 March 2021 and 31 March 2021 in relation to, among other things, the delay in publication of audited annual results announcement for the year ended 31 December 2020 (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

#### **POSSIBLE LOAN**

On 23 April 2021, it was brought to the attention of the Board that from the public information of Taiyuan public resources auction center, that GRG Huscoke (Shanxi) LTD (“**GRG Huscoke**”), a sino-foreign joint venture which is 90% owned by the Company through a wholly-owned subsidiary, had entered into a possible loan (the “**Possible Loan**”). The Directors have confirmed that none of them was previously aware of the Possible Loan. In this regard, the Board has resolved to start the investigation internally and may seek legal advice in relation to the Possible Loan. The Company will provide further disclosure to the shareholders of the Company and the market on material developments of the investigation.

## **FURTHER DELAY IN AUDITING PROCESS**

The Auditor has reported to the Board that they have basically completed all the auditing works including the assessment on the going concern for the year ended 31 December 2020. However, in light of the latest discovery, the Board has held discussions with the Auditor, and the Company and the Auditor both consider that they would require additional time to gather information in respect of the Possible Loan. Therefore, the publication of the 2020 Audited Annual Results will be delayed until information gathering has been completed and the financial impact (if any) of the Possible Loan to GRG Huscoke and the Group as a whole have been determined. The Company will announce the expected publication date of the 2020 Audited Annual Results as and when appropriate.

## **FURTHER POSTPONEMENT OF BOARD MEETING**

Due to the delay in finalizing the 2020 Audited Annual Results, the Board hereby announces that the Board meeting originally scheduled to be held on 30 April 2021 will be postponed until further notice. Announcement(s) on the progress of the investigation, the new date of the Board meeting to approve the 2020 Audited Annual Results will be made in due course.

## **DELAY IN PUBLICATION OF ANNUAL REPORT**

Pursuant to Rule 13.46 of the Listing Rules, the Company is required to send to every shareholder a copy of its annual report including its annual accounts not more than four months after the end of the financial year to which such annual accounts relate, being not later than 30 April 2021 in respect of the FY2020.

In light of the aforesaid the time needed for finalising the 2020 Audited Annual Results (including the related notes thereto), the Company will not be able to comply with the aforesaid requirement under Rule 13.46 of the Listing Rules.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 29 March 2021, and will remain suspended until further notice.

By order of the Board  
**Huscoke Holdings Limited**  
**Au Wing Sze**  
*Company Secretary*

Hong Kong, 26 April 2021

*As at the date of this announcement, the Board comprises Mr. Zhao Xu Guang (Chairman), and Mr. Wang Yijun as executive Directors; Mr. Wong Siu Hung, Patrick, Mr. Huang Man Yem and Mr. Jiang Jiansheng as non-executive Directors; Mr. Lam Hoy Lee, Laurie, Mr. To Wing Tim, Paddy and Dr. Wang Wei Hsin as independent non-executive Directors.*