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HUSCOKE HOLDINGS LIMITED

和嘉控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 704)

UPDATE ON DIRECTOR'S INFORMATION PURSUANT TO RULE 13.51(2)(I) AND RULE 13.51B(2) OF THE LISTING RULES

This announcement is made by Huscoke Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.51(2)(I) and Rule 13.51B(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has been notified by Mr. Wong Siu Hung Patrick (“**Mr. Wong**”), a non-executive Director of the Company, that during his tenure of office as an executive director of FDG Kinetic Limited (In Liquidation) (“**FDG Kinetic**”) (Stock Code: 378), a winding up order pursuant to the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32 of the Laws of Hong Kong) (“**Cap. 32**”) was made by the High Court of Hong Kong Special Administrative Region against FDG Kinetic on 6 September 2021 (the “**Winding Up Order**”). The Winding Up Order was made upon a winding up petition (under HCCW 106/2020) presented by Join View Development Limited pursuant to Cap. 32, and received by FDG Kinetic on 14 May 2020 in respect of certain alleged indebtedness amounting to approximately HK\$68.76 million. The Official Receiver by virtue of her office becomes the Provisional Liquidator of FDG Kinetic. Please refer to the announcement issued by FDG Kinetic dated 6 September 2021 for further information in relation to the winding up proceedings and the Winding Up Order.

According to the public information of FDG Kinetic, being a company incorporated in the Bermuda with limited liability and, together with its subsidiaries, are principally engaged in the business of research and development, manufacturing and trading and provision of processing of cathode materials for lithium-ion batteries and direct investment. The securities of FDG Kinetic are listed on the main board of the Stock Exchange and have been suspended from 2 July 2021 and up to the date of this announcement. According to Mr. Wong, he is not a party to such winding up proceedings and is not aware of any current or potential claim that has been or will be made against him as a result of such proceedings.

This announcement is made by the Company to report the change of information in relation to Mr. Wong as the Winding Up Order was made against FDG Kinetic during the period when Mr. Wong is an executive director of FDG Kinetic, which constitutes an event required to be disclosed by the Company pursuant to Rule 13.51(2)(1) and Rule 13.51B(2) of the Listing Rules.

The Board has no further information on the abovementioned matter other than those set out above which is solely based on the information supplied by Mr. Wong and the announcement made by FDG Kinetic dated 6 September 2021. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, neither FDG Kinetic nor its subsidiaries are in any way related to the Group. The Board is not in a position to express any opinion on the matters relating to FDG Kinetic's winding up proceedings. Furthermore, the Board is of the opinion that such matter has or will have no adverse effect on the business and operations of the Group. Taking into accounts of the background, expertise, skills and experience of Mr. Wong, the Board considers that it would be suitable for Mr. Wong to remain as a non-executive Director.

Save as disclosed in this announcement, there is no other matter in relation thereto that needs to be brought to the shareholders of the Company.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 29 March 2021, and will remain suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Husoke Holdings Limited
Au Wing Sze
Company Secretary

Hong Kong, 10 September 2021

As at the date of this announcement, the Board comprises Mr. Zhao Xu Guang (Chairman) and Mr. Wang Yijun as executive Directors; Mr. Wong Siu Hung, Patrick, Mr. Huang Man Yem and Mr. Jiang Jiansheng as non-executive Directors; Mr. Lam Hoy Lee, Laurie, Mr. To Wing Tim, Paddy and Dr. Wang Wei Hsin as independent non-executive Directors.