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HUSCOKE HOLDINGS LIMITED

和嘉控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 704)

SUPPLEMENTAL ANNOUNCEMENT TO THE QUARTERLY UPDATE ANNOUNCEMENT

This announcement is made by Husoke Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 28 December 2020, 25 March 2021, 29 March 2021, 31 March 2021, 15 April 2021, 22 April 2021, 26 April 2021, 10 May 2021, 3 June 2021, 7 June 2021, 28 June 2021, 26 July 2021, 19 August 2021 and 28 September 2021, in relation to, among other things, (i) the delay in publication of audited annual results announcement for the year ended 31 December 2020, (ii) the suspension of trading, (iii) the inside information, (iv) entering into cooperation agreement, (v) the Possible Loan, (vi) the Resumption Guidance, (vii) the investigation on GRG Husoke, (viii) the engagement of independent investigative accountant, (ix) the quarterly update, (x) the update on preliminary findings of the independent investigation committee, and (xi) the delay in publication of interim results and despatch of interim report for the six months ended 30 June 2021 (the “**Announcement(s)**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

RESUMPTION GUIDANCE

The Stock Exchange has set out the following Resumption Guidance for the Company on 7 May 2021 for the resumption of trading in shares of the Company:

- (i) conduct an appropriate investigation into the Possible Loan, assess the impact on the Company’s business operation and financial position, announce the findings and take appropriate remedial actions;

- (ii) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (iii) demonstrate the Company's compliance with Rule 13.24; and
- (iv) inform the market of all material information for the Company's shareholders and investors to appraise the Company's position.

THE EXPECTED TIMELINE IN FULFILLING THE RESUMPTION GUIDANCE

Resumption Guidance

Expected timeline

- (i) conduct an appropriate investigation into the Possible Loan

As at the date of this announcement, the independent investigation is ongoing. The expected timeframe to announce the findings of the investigation, to assess and announce the impact on the Company's business operation and financial position (if any), is subject to further assessment upon the completion of investigation by the independent investigation committee. The Board will continue to update the Shareholders of the Company and potential investors as and when appropriate.

- (ii) publish all outstanding financial results

As at the date of this announcement, the independent investigation of the Possible Loan is still ongoing, and therefore the publications of the 2020 Audited Annual Results, 2020 Annual Report, unaudited 2021 Interim Results and 2021 Interim Report are still pending. Accordingly, the expected publication timeframe of the above results is subject to the completion date of the independent investigation of the Possible Loan.

- (iii) demonstrate the Company's compliance with Rule 13.24

As disclosed in the Announcement of the Company dated 22 April 2021, GRG Huscoke entered into a Cooperation Agreement with Energy Technology and Jinyan Electricity, pursuant to which GRG Huscoke entrusts Energy Technology for the construction of a New Coking Furnace which has a height of 7.1 meters with annual production capacity of at least 600,000 tons of coke.

The Company is preparing and finalising the information to be contained in the circular and will despatch the circular to the Shareholders as soon as practicable.

(iv) inform the market of all material information for the Company's shareholders and investors to appraise the Company's position

Since the suspension of trading in its shares, the Company has been keeping its Shareholders and potential investors informed of all material information to appraise the Company's position by way of publication of announcements on the website of the Stock Exchange in accordance with the Listing Rules. The Company will continue to keep its Shareholders and potential investors abreast of the material developments by making further announcement(s) as and when appropriate and in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 29 March 2021, and will remain suspended until further notice.

The Board will continue to assess and monitor the impact of the suspension of trading on the operation and financial performance of the Group. The Company will take appropriate measures as necessary and make further announcements as and when appropriate and in accordance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Huscoke Holdings Limited
Au Wing Sze
Company Secretary

Hong Kong, 28 October 2021

As at the date of this announcement, the Board comprises Mr. Zhao Xu Guang (Chairman) and Mr. Wang Yijun as executive Directors; Mr. Wong Siu Hung, Patrick, Mr. Huang Man Yem and Mr. Jiang Jiansheng as non-executive Directors; Mr. Lam Hoy Lee, Laurie, Mr. To Wing Tim, Paddy and Dr. Wang Wei Hsin as independent non-executive Directors.