

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HUSCOKE HOLDINGS LIMITED

和嘉控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 704)

PROFIT WARNING

This announcement is made by Huscoke Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 (the “**Period**”), and other information currently available to the Board, the Board expects that there will be loss for the Period of approximately HK\$35 million, as compare with profit of HK\$79.6 million for the corresponding period in 2021.

References are made to the announcements of the Company dated 15 April 2021 and 15 October 2021. GRG Huscoke (Shanxi) Limited* (山西金岩和嘉能源有限公司) which is an indirect 90% owned subsidiary by the Company, had shut-down all furnaces with coking chambers that have heights of less than 4.3 metres inside the Xiaoyi City according to the government policy in Shanxi Province. As a result, it affects the overall performance of the Group in loss for the Period.

The Company is still in the process of finalizing the interim results of the Group for the Period. The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group by the Company. Such information has not been audited or reviewed by the Company’s auditor and/or the Audit Committee of the Board and therefore may be subject to adjustment.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 29 March 2021, and will remain suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Huscoke Holdings Limited
Au Wing Sze
Company Secretary

Hong Kong, 16 August 2022

As at the date of this announcement, the Board comprises Mr. Zhao Xu Guang (Chairman) and Mr. Wang Yijun as executive Directors; Mr. Wong Siu Hung, Patrick, Mr. Huang Man Yem, Mr. Jiang Jiansheng and Mr. Tang Ching Fai as non-executive Directors; Mr. Lam Hoy Lee, Laurie, Mr. To Wing Tim, Paddy and Dr. Wang Wei Hsin as independent non-executive Directors.