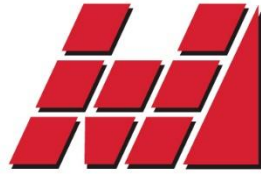


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HUSCOKE HOLDINGS LIMITED

和嘉控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 704)

TERMINATION OF OPEN OFFER

References are made to (i) the circular (the “**Circular**”) of Huscoke Holdings Limited (the “**Company**”) dated 14 October 2022 in relation to, among other things, the proposed Open Offer; and (ii) the announcements of the Company dated 1 December 2022, 23 December 2022, 27 January 2023, 28 February 2023, 28 March 2023, 28 April 2023, 31 May 2023, 30 June 2023, 31 July 2023 and 4 August 2023 regarding the revised expected timetable and delay in despatch of the Prospectus Documents in relation to the Open Offer (the “**Announcements**”). Capitalized terms used in this announcement shall have the same meanings as those defined in the Circular and the Announcements unless defined otherwise herein.

The Board announced that in view of the recent changes in the market conditions in Hong Kong and the recent trading prices of the Shares which were below the Subscription Price, after due and careful consideration, the Board considers that the current market conditions have made it inexpedient or inadvisable to proceed with the Open Offer and that the Open Offer would not be in the best interest of the Company and the Shareholders as a whole, and as such, the Board resolved not to proceed with the Open Offer.

As at the date of this announcement, no securities have been issued by the Company under the Open Offer and the Company will not proceed with the Open Offer and the Open Offer will lapse. The Company will explore other ways of equity and/or debt financing to meet the financing needs of the Group and improve the overall financial position of the Group.

By order of the Board
Huscoke Holdings Limited
Au Wing Sze
Company Secretary

Hong Kong, 11 August 2023

As at the date of this announcement, the Board comprises Mr. Zhao Xu Guang (Chairman) and Mr. Wang Yijun as executive Directors; Mr. Wong Siu Hung, Patrick, Mr. Huang Man Yem, Mr. Jiang Jiansheng and Mr. Tang Ching Fai as non-executive Directors; Mr. Lam Hoy Lee, Laurie, Mr. To Wing Tim, Paddy and Dr. Wang Wei Hsin as independent non-executive Directors.