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HUSCOKE HOLDINGS LIMITED

和嘉控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 704)

INSIDE INFORMATION AND ANNOUNCEMENT IN RELATION TO THE ESTIMATED INTERIM RESULTS FOR 2023

This announcement is made by Huscoke Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2023 (the “**Period**”) and the information currently available, the Group is expected to record net loss for the Period of approximately HK\$19 million, representing a decrease of 46% as compared to a net loss of approximately HK\$35 million for the six months ended 30 June 2022, which was mainly due to the decrease in expenses of the Group for the Period, resulting in an overall decrease in net loss for the Period.

As stated in the announcements of the Company dated 24 March 2023 and 13 April 2023, the Group have completed the consolidation of a subsidiary, Shanxi Jinyan Energy Jiarun Co., Ltd* (山西金岩能源嘉潤有限責任公司) on 18 January 2023 which holds two coking furnace assets, and its financial results have been consolidated into the financial statements of the Group. The Group have completed the disposal of a subsidiary, GRG Huscoke (Shanxi) Limited* (山西金岩和嘉能源有限公司) on 30 March 2023, and its financial results will no longer be consolidated into the financial statements of the Group.

As stated in the annual report for year 2022/2023 of the Company dated 27 July 2023 and the announcements of the Company dated 17 August 2023 and 26 October 2023, Energy Technology required extra time to complete the construction of production supporting equipment and public auxiliary facilities due to objective matters, the coking furnace assets of the Company have not yet commenced production. As such, the Group did not record any revenue for the Period.

The Company is still in the process of finalizing the interim results of the Group for the Period. The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group by the Company. Such information has not been audited or reviewed by the Company's auditor and/or the Audit Committee of the Board and therefore may be subject to adjustment.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Husoke Holdings Limited
Au Wing Sze
Company Secretary

Hong Kong, 10 November 2023

As at the date of this announcement, the Board comprises Mr. Zhao Xu Guang (Chairman) and Mr. Wang Yijun as executive Directors; Mr. Wong Siu Hung, Patrick, Mr. Huang Man Yem, Mr. Jiang Jiansheng and Mr. Tang Ching Fai as non-executive Directors; Mr. Lam Hoy Lee, Laurie, Mr. To Wing Tim, Paddy and Dr. Wang Wei Hsin as independent non-executive Directors.

** For identification purpose only*