

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **HUSCOKE HOLDINGS LIMITED**

### **和嘉控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 704)**

#### **VOLUNTARY ANNOUNCEMENT**

This announcement is made by Huscoke Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide shareholders and potential investors of the Company with the business progress of the Group.

References are made to the Company's announcement dated 11 December 2023 regarding the Company received a statutory demand from the legal representative of Cinda HK; the Company's announcements dated 22 August 2023 and 13 December 2023 regarding the lawsuit between the Company and Energy Technology for the refund agreement and entering into the settlement agreement (the “**Announcements**”); and the Company's unaudited interim report for 2023/24 (the “**Interim Report**”) which was published on 28 December 2023. Capitalized terms used in this announcement shall have the same meanings as those defined in the Circular and Announcements unless defined otherwise herein.

As stated in the Announcements, the Company and the Energy Technology reached consensus and entered into the settlement agreement which became effective after judicial confirmation on 13 December 2023 and of which the Intermediate People's Court of Liliang of Shanxi Province (“山西省吕梁市中級人民法院”) issued a civil ruling. Accordingly, Energy Technology shall pay the amounts under the Settlement Agreement to the Company in installments with a total amount of more than HKD 175 million (interest included). As at the date of this announcement, the Intermediate People's Court of Luliang of Shanxi Province\* (“山西省吕梁市中級人民法院”) is in the legal procedure ensuring Energy Technology to abide by the above-mentioned civil ruling.

As stated in the Interim Report, (i) the Company received a statutory demand from the legal representative of Ascent Partners Group Limited (“**Ascent Partners**”) on 28 November 2023. As at date of this announcement, the relevant claim amount has been verified, and the Company has reached a settlement with Ascent Partners on the repayment arrangement; (ii) The Company

subsequently received statutory demand for debt repayment from SBI China Capital Hong Kong Securities Limited ("**SBI China**"); and a statutory demand from Ample Perfect Limited ("**Ample Perfect**"), and a judgement issued by the High Court of Hong Kong in this regard on 1 February 2024 which requested a subsidiary of the Company to settle the rent within a time limit. After receiving the installments under the Settlement Agreement from Energy Technology, the Company would like to settle the above-mentioned amounts accordingly and has expressed the intention of the repayment arrangement to SBI China and Ample Perfect.

As stated in the Announcements, the Company received a statutory demand from the legal representative of Cinda HK. As at the date of this announcement, Cinda HK has not taken further legal action and the Company is actively negotiating with Cinda HK on the repayment proposal.

The Company will make further announcements in accordance with the Listing Rules as and when appropriate to inform its potential shareholders and investors.

By order of the Board  
**Husoke Holdings Limited**  
**Au Wing Sze**  
*Company Secretary*

Hong Kong, 7 February 2024

*As at the date of this announcement, the Board comprises Mr. Zhao Xu Guang (Chairman) and Mr. Wang Yijun as executive Directors; Mr. Wong Siu Hung, Patrick, Mr. Huang Man Yem and Mr. Jiang Jiansheng as non-executive Directors; Mr. Lam Hoy Lee, Laurie, Mr. To Wing Tim, Paddy and Dr. Wang Wei Hsin as independent non-executive Directors.*

\* *for identification purpose only*