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HUSCOKE HOLDINGS LIMITED

和嘉控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 704)

VOLUNTARY ANNOUNCEMENT RECEIPT OF NOTICE OF ACCEPTANCE OF OBJECTION TO ENFORCEMENT

The board of directors (the “**Board**”) of Huscoke Holdings Limited (the “**Company**”) hereby announces that the Company, through a subsidiary, Shanxi Jinyan Energy Jiarun Company Limited*(山西金岩能源嘉潤有限責任公司), filed with the Jinan Intermediate People’s Court of Shandong Province (the “**Jinan Intermediate Court**”) an application for objection to enforcement (the “**Objection**”) on 21 April 2026, in relation to the enforcement ruling (the “**Ruling**”) of the Jinan Intermediate Court to seize the entire coke capacity quotas in respect of the coking furnaces owned by Shanxi Jinyan Energy Technology Company Limited* (山西金岩能源科技有限公司) (“**Energy Technology**”), and received on 4 June 2026 a formal notice of acceptance in respect of the Objection from the Jinan Intermediate Court.

The Ruling was made by the Jinan Intermediate Court against Energy Technology. The Company is not a party to the underlying case and has not received any relevant legal documents. Instead, the Company learned of the Ruling only through Energy Technology. In light that the coke capacity quotas involved in the Ruling may include the quotas attaching to the two coking furnaces owned by the Company, the Company has proactively contacted the Jinan Intermediate Court to verify the situation and that the Company is not a party to the case. The Company, acting on a prudent basis, filed an objection as a non-case party with the Jinan Intermediate Court, voluntarily seeking to remove the relevant quotas not owned by Energy Technology in the enforcement proceedings. As the two coking furnaces under Energy Technology’s coking project, together with the attached coke capacity quotas, as stated in the Ruling had already been delivered to the Company on 12 January 2023 pursuant to the agreement dated 15 March 2022. Therefore, the enforcement ruling of the Jinan Intermediate Court regarding the coke capacity quotas in respect of the coking furnaces owned by Energy Technology should not include the coke capacity legally owned by the Company.

Coke capacity quotas refer to the legally compliant annual coke production quantity approved by the Chinese government for coking enterprises and is used for approving the construction and operation of coking furnaces. Coking capacity quotas carry economic value and, subject to specific government approval, may be traded.

On 4 June 2026, in relation to the Objection, the Company received a formal notice from the Jinan Intermediate Court confirming that a collegial panel had been established to hear the Objection with a date to be advised.

In light of the fact that the Jinan Intermediate Court has formally accepted the Company's objection application, the Company has become one of the parties to the case as of 4 June 2026. The Company is closely monitoring the developments of the above-mentioned situation and will notify shareholders and investors accordingly at the appropriate time.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Company's shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 30 March 2026 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Huscoke Holdings Limited
Au Wing Sze
Company Secretary

Hong Kong, 8 June 2026

As at the date of this notice, the Board comprises Mr. Zhao Xu Guang (Chairman), and Mr. Wang Yijun as executive Directors; Dr. Wong Siu Hung, Patrick and Ms. Fong Man, Julisa as non-executive Directors; Mr. Yau Pak Yue, Dr. Chang Sun Bun, Benson and Mr. Choi Wai Hong, Clifford as independent non-executive Directors.

** for identification purpose only*