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HUSCOKE HOLDINGS LIMITED

和嘉控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 704)

INSIDE INFORMATION

SHANDONG JINAN INTERMEDIATE PEOPLE'S COURT'S RULING

This announcement is made by Huscoke Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 8 June 2026 in relation to the Company, through a subsidiary, Shanxi Jinyan Energy Jiarun Company Limited* (山西金岩能源嘉潤有限責任公司), filed with the Jinan Intermediate People's Court of Shandong Province (the “**Jinan Intermediate Court**”) an application for objection to enforcement (the “**Objection**”) on 21 April 2026, in relation to the enforcement ruling (the “**Ruling**”) of the Jinan Intermediate Court to seize the entire coke capacity quotas in respect of the coking furnaces owned by Shanxi Jinyan Energy Technology Company Limited* (山西金岩能源科技有限公司) (“**Energy Technology**”).

On 10 June 2026, the Company received a reply in response to the Objection from the enforcement applicant, Shandong Xinheng Energy-Saving Services Co., Ltd. * (山東信恆節能服務有限公司), as transmitted by the Jinan Intermediate People's Court. On 11 June 2026, the Company subsequently received an ruling (the “**Ruling**”) from the Jinan Intermediate People's Court against the Objection. The Ruling stated that, pursuant to Article 24 of the Provisions of the Supreme People's Court on Several Issues Concerning the Handling of Enforcement Objection and Reconsideration Cases by the People's Courts, “When examining an objection to enforcement raised by a non-party, the People's Court shall review the following: (i) whether the non-party is a rights holder; (ii) the legality and authenticity of such rights; (iii) whether such rights can be

excluded from the enforcement.” Article 25 further provides: “In determining whether a non-party is a rights holder, the People’s Court shall apply the following standards: ... (v) for other property and rights subject to registration, the determination shall be based on the registration records of the registration authority ...” The coking capacity quotas are property rights that, by law, must be registered and managed by the competent administrative authority. In this case, according to the filing records, enforcement assistance materials, and seizure registration information provided by the Shanxi Provincial Department of Industry and Information Technology, the coking capacity quotas at issue are registered under the name of the judgment debtor, Energy Technology. Pursuant to the above provisions, for property rights subject to registration, the rights holder shall be determined based on the registration records of the registration authority. The Company’s claim of ownership over the annual coking capacity quotas of 1.265 million tonnes in Phase II of Energy Technology’s 2.53 million tonne coking project, and its request to revoke or suspend the auction of such capacity quotas, lacks legal basis and is untenable. The Court therefore did not uphold the Objection.

Accordingly, the Jinan Intermediate People’s Court ruled as follows:

- (i) The objection request of the non-party, Shanxi Jinyan Energy Jiarun Co., Ltd., is dismissed; and
- (ii) If the non-party or the parties are not agreeable with this ruling and consider the original judgment or ruling erroneous, they may proceed in accordance with the trial supervision procedures to appeal. If the matter is unrelated to the original judgment or ruling, they may file a lawsuit with the Jinan Intermediate People’s Court within fifteen days from the date of service of this ruling.

The Company is consulting its PRC legal advisers and assessing the potential impact of the above matters, and will closely monitor the progress. The Company will inform shareholders and investors as appropriate in due course.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Company’s shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 30 March 2026 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Huscoke Holdings Limited
Au Wing Sze
Company Secretary

Hong Kong, 12 June 2026

As at the date of this notice, the Board comprises Mr. Zhao Xu Guang (Chairman), and Mr. Wang Yijun as executive Directors; Dr. Wong Siu Hung, Patrick and Ms. Fong Man, Julisa as non-executive Directors; Mr. Yau Pak Yue, Dr. Chang Sun Bun, Benson and Mr. Choi Wai Hong, Clifford as independent non-executive Directors.

** for identification purpose only*