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## **HUSCOKE HOLDINGS LIMITED**

### **和嘉控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 704)**

## **QUARTERLY UPDATE ON STATUS OF RESUMPTION**

This announcement is made by Huscoke Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s (i) announcement dated 30 March 2026, which, among other matters, set out the decision of the Listing Committee to uphold the decision of the Listing Division of the Stock Exchange to suspend trading in the Company’s shares (the “**Shares**”) on the Stock Exchange; and (ii) announcement dated 8 April 2026, which contained the resumption guidance from the Stock Exchange (the “**Resumption Guidance Announcement**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the aforesaid announcements.

### **Latest Business Operations and Resumption Plan and Progress**

The Group is principally engaged in coke trading, coal-related ancillary businesses, and coke production.

### ***Demonstration of Compliance with Rule 13.24 of the Listing Rules***

#### Update on Coking Furnaces Assets

As disclosed in the Company’s announcement dated 12 June 2026, the Company has received a reply from the Jinan Intermediate People’s Court rejecting the Company’s objection application. If the ruling (the “**Ruling**”) is enforced and all coke production capacity quotas attached to the coking furnaces owned by Shanxi Jinyan Energy Technology Company Limited\* (山西金岩能源科技有限公司) (“**Energy Technology**”) are seized and auctioned, it may directly affect the commissioning production arrangements of the Group’s two coking furnaces. On 22 June 2026, the Company received a letter from Energy Technology stating that whether the auction enforcement will be implemented will be subject to the relevant national policies. According to Shanxi provincial policy, the likelihood of actual auction enforcement is low, and Energy Technology is negotiating a settlement with the applicant for enforcement. The Company will continue to closely monitor the enforcement of the ruling and respond in a

timely manner.

### Update on Energy Technology Financing

On 20 May 2026, the Company received an update from Energy Technology, which stated that it had reached consensus on cooperation matters with a state-owned enterprise and a provincial joint-stock commercial bank regarding financing. On 18 May 2026, the parties agreed on the methods of cooperation and credit arrangements, and are currently adjusting the scheme and pushing forward subsequent matters. Energy Technology also indicated that a provincial state-owned assets supervision and administration commission (SASAC)-controlled enterprise is interested in cooperating, and relevant plans are under discussion and negotiation. The Company will continue to monitor the funding progress of Energy Technology, with the expectation that it will fulfill its construction and delivery obligations as soon as possible, enabling the Company's coking furnaces assets to commence production at the earliest opportunity.

At the same time, the Company has initiated steps to pursue Energy Technology's liability for failing to provide the auxiliary facilities required for the commissioning of the coking furnaces in accordance with the agreed schedule. The Company has sought legal advice and is considering further legal actions.

### ***Disclosure of All Material Information to the Market***

Since the suspension of trading in the Company's shares, the Company has, in accordance with the Listing Rules, continued to publish announcements on the website of the Stock Exchange to disclose all material information to shareholders and investors, so as to enable them to assess the Company's situation. The Company will continue to issue announcements at appropriate times to keep shareholders and investors informed of any significant developments.

### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Company's shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 30 March 2026 and will remain suspended until further notice.

The Company will publish further announcement(s) to keep the Company's shareholders and potential investors informed of the status and development of the Company as and when appropriate, as well as publish quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Huscoke Holdings Limited**  
**Au Wing Sze**  
*Company Secretary*

Hong Kong, 29 June 2026

*As at the date of this notice, the Board comprises Mr. Zhao Xu Guang (Chairman), and Mr. Wang Yijun as executive Directors; Dr. Wong Siu Hung, Patrick and Ms. Fong Man, Julisa as non-executive Directors.*

*\* for identification purpose only*